

Share Certificate and IRA Certificate Account Change in Terms

Effective April 13, 2023, RBFCU updated terms to Share Certificate withdrawals. RBFCU no longer allows withdrawals from the principal and dividends of Share Certificates outside of the Share Certificate's grace period.*

Effective August 1, 2023, RBFCU will update terms to an Individual Retirement Account (IRA) Certificate distribution. RBFCU will no longer allow partial distributions from the principal and dividends of IRA Certificates outside of the IRA Certificate's grace period,* except for Required Minimum Distributions from a Traditional IRA Certificate.

When a Share Certificate withdrawal or IRA Certificate distribution is requested prior to the Share/IRA Certificate's maturity date, the Share/IRA Certificate owner will be notified that the Share/IRA Certificate will be closed and penalties will apply to the full Share/IRA Certificate balance. Distributions from an IRA are subject to taxes based on your personal tax bracket. Please consult a qualified tax professional for more information.

*This change in terms **supersedes** any previous terms and disclosures provided.*

If you have any questions,
sign in to your Online Banking account
at **rbfcu.org** to send a secure message or chat,
or call the **Member Service Center** at **210-945-3300**.



Federally insured by NCUA

*A grace period is 10 days after a Share or IRA Certificate matures.

RBFCU Dividend IRA accounts are insured up to \$250,000 by NCUA and are separate from other deposit accounts.