Living on YOUR OWN



RENTAL AGREEMENTS AND LEASES: KEY QUESTIONS TO ASK BEFORE YOU SIGN

Ready to make the big move? Don't sign anything until you've read through the lease or rental agreement line by line. As you read through, make note of anything you find disagreeable, ask questions about what you don't understand and look for the answers to these starter questions.



RENT

- How much is rent?
- · What's included in the rent?
- Does the landlord pro-rate rent?

UTILITIES

Which utilities are you responsible for?

LEASE TERM

- What's the term of the tenancy?
- What happens at the end of the lease: will the landlord increase your rent?
- · How do you renew the lease?

SECURITY DEPOSIT

- How much is the security deposit?
- How can you get the money back?
- Are you responsible for any repairs?

PAYMENT

- Where, how and when is rent paid?
- Does payment need to be in a certain form?
- What happens if the payment is late?

ROOMMATES

SUBLEASING

Is subleasing allowed?

- What happens if you break the lease?
- Are there termination fees?
- · How much notice do you need to give?
- Are pets allowed?
- Are there restrictions?
- Is there an extra fee for pets?

BROUGHT TO YOU BY

Are you jointly and severally liable?

EARLY TERMINATION

PETS

BUILDING POLICIES

· Are there specific rules about visitors, visitor parking, smoking, painting your apartment walls, small modifications and common areas?



"Jointly and severally liable" means that if your roommates

don't pay their share or move out before the end of the lease,

cable, Internet and telephone

If you were to take a three-month trip, are you allowed to sublet your place to a friend who needs a place to stay instead of leaving your apartment vacant?

Usually, you are responsible for your landlord's loss in rent

out early, and it took the landlord a month to find another

caused by the early termination; so if you were to move

renter, you'd be responsible for one month's rent