

Truth in Savings Account Disclosures

The Truth-in-Savings Account Disclosures and Rate and Fee Schedules set forth certain conditions, rates, fees, and charges applicable to your Accounts at Randolph-Brooks Federal Credit Union and are incorporated into your Account Agreement with us.

Definitions

Annual Percentage Yield (APY). The Annual Percentage Yield is a percentage rate reflecting the total amount of dividends paid on an Account, based on the dividend rate and the frequency of compounding for a 365-day period.

Dividend Rate. The dividend rate is the declared annual dividend rate paid on an Account, which does not reflect compounding.

Rate Information

For Non-Certificate Accounts, the dividend rate and APY may change each dividend period as determined by the Credit Union's Board of Directors. The Non-Certificate Account dividend rates and APYs disclosed in the Rate Schedule reflect the dividend rates and APYs as of the last dividend declaration date. For Certificate Accounts, the dividend rates and APYs disclosed in the Rate Schedule were offered within the most recent seven calendar days and were accurate as of the today's date. Rates are subject to change at any time. Please contact us at (800) 580-3300 or go to www.rbfcu.org to obtain current rate information.

Nature of Dividends

Except for Certificate Accounts, dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Fees and Charges

Fees and charges that may be assessed against your Accounts are disclosed in the Fee Schedule. You authorize us to charge any Account in which you have an ownership interest for any such fees or charges assessed without notice to you.

Compounding and Crediting

Dividends are compounded and credited monthly on all accounts.

Effect of Closing

If you close your Account before dividends are paid, you will receive the accrued dividends.

Balance Computation Method

For all Accounts, dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the Account each day. For tiered-rate Accounts, we use the average daily balance method to determine the applicable tier and rate for your Account during the period. The average daily balance is calculated by adding the balance in the Account for each day of the period and dividing that figure by the number of days in the period. The dividend rate corresponding to the average daily balance of the Account for the period will be paid on the entire balance of your Account.

For blended tier rate accounts (RBFCU Choice Money Market) each tier of your total balance adds up to a blended Annual Percentage Yield (APY).

Accrual of Dividends or Interest

Dividends will begin to accrue on the business day you deposit funds.

Transaction Limitations

The Credit Union reserves the right to require a member intending to make a withdrawal from any Account (except a Checking Account) to give written notice of such intent not fewer than seven days and up to 60 days before such withdrawal. We currently do not exercise this right and we have not exercised it in the past. The \$1 membership share in your Savings Account may not be withdrawn unless your Credit Union membership is terminated.

Note: A minimum balance of \$1 must be maintained in the primary savings account during the entire time the account remains open.

Savings and Money Market Accounts - During any month under government regulations (Regulation D), you may not make more than six withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized transfer, an automatic transfer, or a telephonic order or instruction. Automatic transfers include audio response and home banking transfers to other Accounts of yours. Unlimited withdrawals and transfers may be completed from your Savings and Money Market Accounts each month at our branch locations, by mail, and through ATMs where permitted. Withdrawals or transfers that exceed the maximum number permitted may be declined. Regulation D only applies to Money Market Accounts.

Traditional IRA and Roth IRA Savings and Certificate Accounts - Annual contributions to IRA and Roth IRA Accounts are limited to the maximum amount allowed by federal law. Early withdrawals from IRA and Roth IRA Accounts may be subject to additional taxes imposed by the Internal Revenue Service. Please consult a qualified tax professional for more information.

Certificate Accounts - Additions to the principal may not be made during the term of a Certificate Account. Additions to certificate principal are allowable at maturity or during the 10-day grace period. In addition, early withdrawal penalties may apply to partial or full withdrawals. Please refer to the Certificate Account disclosures below for more information.

Features of Certificate Accounts

Early Withdrawal Penalties – We will impose a penalty if you close your Certificate Account before maturity. The penalty will be equal to the earnings on the amount withdrawn from the Certificate for the number days listed below, whether earned or not:

6 to 11 months	30 days
12 to 23 months	60 days
24 to 35 months	120 days
36 to 47 months	180 days
48 to 59 months	240 days
60 to 71 months	300 days
72 to 83 months	360 days
84 months	420 days

In some cases, we may waive the early withdrawal penalty such as the death or incompetency of an Account Owner. The early withdrawal penalty does not apply if you are over age 70.5 and making a mandatory distribution from a Traditional IRA certificate". If your Certificate is part of an IRA plan, please consult a qualified tax professional concerning additional IRS penalties and tax consequences that may apply in connection with early closure of a Certificate Account. The penalty on partial withdrawals will be assessed on the principal portion being withdrawn, not the dividends earned.

Dividends – At Account opening, you may choose to have Certificate Account dividends credited to your Savings, Checking, or Money Market Account or credited to your Certificate Account. Once you elect a dividend-payment option, it may not be changed until the Certificate matures. The Annual Percentage Yields disclosed for Certificate Accounts are based on an assumption that the dividends will be credited to and remain in the Certificate Account until maturity. A withdrawal will reduce earnings.

Renewal Policy –Certificate Accounts will automatically renew at maturity. Following the Certificate's maturity, you will have a 10 calendar day grace period to add or withdraw funds or to change the term of the Certificate without being charged an early withdrawal penalty. If your Certificate is pledged as loan collateral and, unless you make arrangements prior to maturity, the balance of your Certificate Account will be applied to your loan at maturity and any remaining amount will be deposited to your Savings Account.

Account Restrictions

Accounts are non-transferable and non-negotiable. Funds in your Accounts may not be pledged to secure any obligation of yours, except for those obligations owed to Randolph-Brooks Federal Credit Union.

Bylaw Requirements

You must complete payment of a membership share in order to maintain accounts at the Credit Union. The par value of a regular share in the Randolph-Brooks Federal Credit Union is \$1.

A member who fails to complete payment of one share within one month of his admission to membership, or within one month from the increase in the par value of shares, or a member who reduces his share balance below the par value of one share and does not increase the balance to at least the par value of one share within one month of the reduction may be terminated from membership.

Note: There is a \$1 minimum balance requirement in your primary savings accounts to be maintained as long as the account remains open.

National Credit Union Share Insurance Fund

Member accounts in the Randolph-Brooks Federal Credit Union are federally insured by the National Credit Union Share Insurance Fund.