



### **What is the Beneficial Ownership form and why is it required?**

To help the government fight financial crime, Federal regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute these crimes.

### **Who has to complete this form?**

This form must be completed by the person opening a new account or updating an existing legal entity account on behalf of a legal entity with any of the following U.S. financial institutions:

- (i) a bank or credit union;
- (ii) a broker or dealer in securities;
- (iii) a mutual fund;
- (iv) a futures commission merchant;
- (v) an introducing broker in commodities.

For the purposes of this form, a **legal entity** includes a corporation, limited liability company, or other entity that is created by a filing of a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. **Legal entity** does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

### **What information do I have to provide?**

This form requires you to provide the name, address, date of birth, a Credit Union approved government issued ID number and Social Security number (or passport number or other similar information, in the case of Non-U.S. Persons) for the following individuals (i.e., the **beneficial owners**):

- (i) Each individual, if any, who owns, directly or indirectly, 25 percent or more of the equity interests of the legal entity customer (e.g., each natural person that owns 25 percent or more of the shares of a corporation);

And

- (ii) An individual with significant responsibility to manage, direct or control the legal entity member (customer) (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).



## Beneficial Ownership Personal Information Request

Please enter in the information below. Once you are complete please attach this to the initial secure link sent to you.

### Personal Information

First Name:	
Middle Name:	
Last Name:	
Social Security Number	
Date of Birth	

### ID Information

Legal ID Type	
ID Number	
State Issued	

### Address & Contact Information

Current Physical Address:	
City:	
State:	
Zip:	

### Previous Address

*In the event your current address is not recognized within the verification review process a prior address can be used*

Previous Physical Address	
City:	
State:	
Zip:	

Home Phone:	
Cell Phone:	
Business Phone:	

Please contact us should you have any questions or concerns using the email, or phone number below.

210-945-3300 Ext 66950 Option 2      [remotememberservices@rbfcu.org](mailto:remotememberservices@rbfcu.org)  
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