

IRA Contribution Instructions for Traditional, Roth, and SIMPLE IRAs



P.O. Box 2097, Universal City, TX 78148-2097
210-945-3300

IRA Owner Information

| | | | |
|-------------------------------------|------------------------|---------------|----------------------|
| NAME, ADDRESS, CITY, STATE, AND ZIP | | | |
| | | | |
| IRA ACCOUNT (PLAN) NUMBER | SOCIAL SECURITY NUMBER | DATE OF BIRTH | DAYTIME PHONE NUMBER |
| | | | |

Traditional IRA Contribution (See Additional Information included with this form.)

| INVESTMENT NUMBER | AMOUNT | CONTRIBUTION DATE | TAX YEAR |
|--|--------|-------------------|----------|
| | \$ | | |
| CONTRIBUTION TYPE: <div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <input type="checkbox"/> Regular (including Catch-Up) <input type="checkbox"/> Simplified Employee Pension (SEP) <input type="checkbox"/> Recharacterization <input type="checkbox"/> Rollover <input type="checkbox"/> Transfer </div> <div style="width: 48%;"> <input type="checkbox"/> Rollover or Direct Rollover from an Eligible Retirement Plan <input type="checkbox"/> Distribution Repayment* <input type="checkbox"/> Postponed Contribution/Late Rollover (including with self-certification)* *Reason Code (if applicable) _____ </div> </div> | | | |

Roth IRA Contribution (See Additional Information included with this form.)

| INVESTMENT NUMBER | AMOUNT | CONTRIBUTION DATE | TAX YEAR | TAX YEAR OF FIRST ROTH IRA CONTRIBUTION/CONVERSION |
|---|--------|-------------------|----------|--|
| | \$ | | | |
| CONTRIBUTION TYPE: <div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <input type="checkbox"/> Regular (including Catch-Up) <input type="checkbox"/> Simplified Employee Pension (SEP) <input type="checkbox"/> Rollover <input type="checkbox"/> Transfer <input type="checkbox"/> Recharacterization <input type="checkbox"/> Conversion </div> <div style="width: 48%;"> <input type="checkbox"/> Rollover or Direct Rollover from an Eligible Retirement Plan <input type="checkbox"/> Rollover or Direct Rollover from a Designated Roth Account <input type="checkbox"/> Direct Rollover from a Qualified Tuition Program <input type="checkbox"/> Distribution Repayment* <input type="checkbox"/> Postponed Contribution/Late Rollover (including with self-certification)* *Reason Code (if applicable) _____ </div> </div> | | | | |

SIMPLE IRA Contribution (See Additional Information included with this form.)

| INVESTMENT NUMBER | AMOUNT | CONTRIBUTION DATE | TAX YEAR | INITIAL CONTRIBUTION DATE |
|--|--------|-------------------|----------|---------------------------|
| | \$ | | | |
| CONTRIBUTION TYPE: <div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <input type="checkbox"/> Employer Contribution <input type="checkbox"/> Transfer <input type="checkbox"/> Rollover </div> <div style="width: 48%;"> <input type="checkbox"/> Rollover or Direct Rollover from an Eligible Retirement Plan <input type="checkbox"/> Distribution Repayment* <input type="checkbox"/> Postponed Contribution/Late Rollover (including with self-certification)* *Reason Code (if applicable) _____ </div> </div> | | | | |

Employer Information (For SEP or SIMPLE contributions.)

| NAME, ADDRESS, CITY, STATE, AND ZIP | DAYTIME PHONE NUMBER |
|-------------------------------------|----------------------|
| | |

Signatures

I am the IRA owner, employer, or individual legally authorized to complete this form. I certify the accuracy of the information set forth in this form, and I authorize this transaction. I certify that this contribution is eligible for deposit. Except as otherwise provided by law, I assume full responsibility for determining my eligibility and for ensuring the eligibility of the contribution. My designation of the tax year for the contribution, and any election to treat a contribution as a rollover or recharacterization, is irrevocable. I acknowledge that the custodian/trustee cannot provide, and has not provided, me with tax or legal advice. I have been advised to seek the guidance of a tax or legal professional.

Signature of IRA Owner/Employer

Date

Signature of Custodian/Trustee

Date

[This area intentionally left blank.]

Purpose. The IRA Contribution Instructions for Traditional, Roth, and SIMPLE IRAs form is used to document an individual retirement account (IRA) contribution transaction.

Additional Documents. Applicable law or policies of the IRA custodian/trustee may require additional documentation. For example, for a recharacterization, the Internal Revenue Service (IRS) requires you to provide a written notice of recharacterization.

For Additional Guidance. It is in your best interest to seek the guidance of a tax or legal professional before completing this document. You should also reference the IRA agreement and disclosure statement and/or amendments provided by the custodian/trustee. For more information refer to IRS Publication 590-A, *Contributions to Individual Retirement Arrangements (IRAs)*, IRS Publication 560, *Retirement Plans for Small Business*, IRS Form 5498, *IRA Contribution Information*, or the IRS's website at www.irs.gov.

Terms. A general understanding of the following terms may be helpful in completing your transactions.

Conversions. A conversion is a reportable movement of assets from a traditional IRA or SIMPLE IRA to a Roth IRA.

Designated Roth Account. A designated Roth account is an account within an eligible retirement plan under Internal Revenue Code (IRC) Sections 401(a), 403(b), or 457(b) that holds Roth contributions and earnings. Roth contributions are generally made by elective deferral with after-tax dollars or internal plan rollovers.

Distribution Repayment. For any distribution repayment types, indicate the reason code as provided by the reporting instructions for IRS Form 5498. Use reason code BA for repayment of a qualified birth or adoption distribution, QR for a qualified reservist distribution repayment, or DD for a designated disaster distribution repayment. Check with the IRS for the codes to use for qualified disaster recovery distribution, terminal illness distribution, domestic abuse distribution, and certain emergency expenses distribution repayments.

Qualified Birth or Adoption Distribution Repayment. An IRA owner may take a distribution of up to \$5,000 for a qualified birth or adoption. Such a distribution may be repaid to the IRA any time during the 3-year period beginning on the day after the date on which the distribution was received or by December 31, 2025, if the distribution was made on or before December 29, 2022.

Designated Disaster Distribution Repayment. Subject to applicable law, individuals in certain federally declared disaster areas were given the opportunity to take qualified distributions without an early distribution penalty (e.g., for a qualified hurricane distribution). In addition, an individual was allowed three years after the date of receipt to roll over or repay all or part of the qualified distribution without being subject to the one rollover per 1-year limitation or the 60-day requirement. Certain first-time homebuyer or hardship distributions were eligible for rollover within a prescribed time period.

Qualified Disaster Recovery Distribution Repayment. If your principal place of abode is in a qualified disaster area, you may take a qualified disaster recovery distribution without an early distribution penalty. These qualified disaster recovery distributions are limited in amount and subject to any time periods as defined by law. In addition, you are allowed three years after the date of receipt to repay all or part of the qualified disaster recovery distribution without being subject to the one rollover per 1-year limitation or the 60-day requirement. Also, amounts distributed prior to the qualified disaster for a first-time home purchase may be recontributed within prescribed time limits.

Qualified Reservist Distribution Repayment. If you are a qualified reservist ordered or called to active duty after September 11, 2001 for more than 179 days (or for an indefinite period), and take an IRA distribution or take certain elective deferrals from an eligible retirement plan after September 11, 2001, and before the end of your active duty, you may make one or more contributions of these assets to your IRA within two years of the end of your active duty.

Terminal Illness Distribution Repayment. You may take a distribution if you have been certified by a physician as having a terminal illness. Such a distribution may be repaid any time during the 3-year period beginning on the day after the date on which the distribution was received.

Certain Emergency Expenses Distribution Repayment. You are allowed one penalty-free early-withdrawal during a 3-year period from any of your IRAs or employer plans of up to \$1,000 for "unforeseeable or immediate financial needs relating to personal or family emergency expenses." That withdrawal may be repaid within three years beginning on the day after the date on which the distribution was received. Only one emergency expense withdrawal per 3-year period is permitted unless such amount is fully repaid or you later made contributions to an IRA or to an employer plan equal to or exceeding the amount that remains unpaid.

Domestic Abuse Distribution Repayment. If you are a domestic abuse victim you are allowed penalty-free early-withdrawals from any of your IRAs. The total amount of these withdrawals cannot exceed \$10,000. Each withdrawal must be made during the 1-year period during which you are a victim of domestic violence of a spouse or domestic partner. The withdrawal may be repaid any time during the 3-year period beginning on the day after the distribution was made.

Eligible Retirement Plan. Eligible retirement plans include qualified trusts under Internal Revenue Code (IRC) Section 401(a), annuity plans under IRC Section 403(a), annuity contracts under IRC Section 403(b), and certain governmental IRC Section 457(b) plans. Common names for these plans include 401(k), profit sharing, pension, money purchase, federal thrift savings, and tax-sheltered annuity plans.

Postponed Contribution/Late Rollover.

Postponed Contributions. IRA owners serving in a combat zone or hazardous duty area, or affected by a federally declared disaster area, have an additional period after the normal contribution due date of April 15 to make annual IRA contributions for a prior year. Use reason code FD for a postponed contribution due to a federally declared disaster or use the appropriate EO or PL reason code for combat zone or hazardous duty area.

Late Rollover - Qualified Plan Loan Offset (QPLO). A qualified plan loan offset occurs when a plan loan is in default because the plan is terminated, or you severed employment, and you are unable to meet the repayment terms. Indicate the rollover of any amount being repaid as part of the qualified plan loan offset with reason code PO.

Late Rollover - Self-Certification. The IRS provides for a self-certification procedure (subject to verification on IRS audit) that you may use to claim eligibility for a waiver of the prohibition against making a rollover after the 60-day period. The IRA custodian/trustee may rely on the certification in accepting and reporting receipt of the rollover contribution. Report the late rollover with self-certification reason code SC.

Reason Code. The reporting instructions for IRS Form 5498 provide a code for use with designated IRA contribution types. Enter the code, if applicable, to indicate the reason for the contribution.

Recharacterization. A recharacterization is the method by which an IRA owner can redesignate from a traditional IRA to a Roth IRA, or vice versa, an IRA regular contribution made for the year. The deadline to recharacterize a contribution, plus earnings, for any tax year is the IRA owner's tax-filing due date, including extensions. The IRS also requires you to provide a written notice of recharacterization.

Rollover or Direct Rollover from a Designated Roth Account. If you have assets in a designated Roth account, these assets can be rolled over (spouse only) or directly rolled over to a Roth IRA.

Rollover or Direct Rollover from an Eligible Retirement Plan. You may roll over (spouse only) or directly roll over any eligible assets from an employer plan to a Roth IRA. The taxable portion of the direct rollover amount is subject to federal income tax.

Direct Rollover from a Qualified Tuition Program. Certain assets in a 529 qualified tuition program account maintained for at least 15 years for a designated beneficiary may be directly rolled over on a tax-free basis to a Roth IRA maintained for the benefit of that beneficiary. The rollover is subject to contribution limits and compensation requirements. Permitted rollovers have limitations and there is a lifetime limit of \$35,000 for these rollovers.

SIMPLE IRA Contribution. Employer contributions include employee deferrals, employer matching contributions, and employer nonelective contributions.

Tax Year of First Roth Contribution/Conversion. Roth IRA owners can avoid paying tax on earnings if they do not remove earnings during the five-year period that begins with the tax year the first contribution was made, regardless of contribution type.

Catch-Up Contributions. Catch-up contributions are IRA regular contributions made in addition to any other IRA regular contributions. You are eligible to make catch-up contributions if you meet the eligibility requirements for regular contributions and you attain age 50 by the end of the taxable year for which a catch-up contribution is being made.

Contribution By Your Spouse. If you are married and file a joint federal income tax return, you and/or your spouse may make a contribution on your behalf for that tax year if you and/or your spouse have compensation. This contribution must be made into your IRA, and it cannot exceed the contribution limits applicable to IRA regular contributions.

Maximum Contribution Limits. Your IRA regular (including catch-up) contributions are limited to the lesser of 100 percent of your and/or your spouse's compensation or the annual maximum contribution limit. The IRS announces the maximum contribution limits each year. Refer to IRS Publication 590-A, *Contributions to Individual Retirement Arrangements (IRAs)*, to determine the amount you can contribute.

SEP or SIMPLE Employer Contributions. All SEP or SIMPLE contributions should be made by the employer sponsoring the SEP or SIMPLE plan.

Spouse as Beneficiary. A spouse beneficiary may roll over inherited eligible retirement plan assets. This is not available to a nonspouse beneficiary.

Traditional and Roth IRA Contributions. An annual contribution, commonly referred to as a regular contribution, is your contribution for the tax year, and is based on your and/or your spouse's compensation. Your designation of the tax year for your contribution is irrevocable. You may direct all or a portion of any tax refund directly to an IRA.

Two-Year Rule. After a two-year period that begins on the date of the initial contribution to your SIMPLE IRA, you are allowed to roll over assets from a traditional IRA or an eligible retirement plan to a SIMPLE IRA. A rollover or transfer from a SIMPLE IRA to a traditional IRA, or a conversion of SIMPLE IRA assets to a Roth IRA, is not allowed within a two-year period that begins on the date of the initial contribution to your SIMPLE IRA. You may, however, roll over or transfer a SIMPLE IRA to a SIMPLE IRA within the two-year period.